

B. I. G. INDUSTRIES BERHAD (195285-D)
(Incorporated in Malaysia)
Condensed Consolidated Statements of Financial Position
As at 30 September 2011

	30 September 2011 RM' 000 (Unaudited)	31 December 2010 RM' 000 (Audited)
ASSETS		
Non-current assets		
Intangible asset	841	841
Property, plant and equipment	51,618	53,452
Land use rights	8,181	8,263
Other investments	436	436
Land held for property development	5,141	5,141
Investment property	6,314	6,314
	72,531	74,447
Current assets		
Property development costs	15,625	21,840
Inventories	8,389	7,649
Trade receivables	27,627	26,846
Other receivables, deposits and prepayments	7,613	7,190
Fixed deposits with licensed banks and financial institutions	696	680
Cash and bank balances	1,898	3,898
	61,848	68,103
TOTAL ASSETS	134,379	142,550
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	48,092	48,092
Share premium	150	150
Reserves	(875)	4,585
Total equity	47,367	52,828
Non-current liabilities		
Lease payables	4,006	5,669
Borrowings		100
Term loans	27,566	1,395
Deferred tax liabilities	2,824	1,334
	34,395	8,498
Current liabilities		
Bank overdraft	5,497	6,665
Term loans	7,380	33,827
Borrowings	13,536	13,350
Trade payables	8,446	12,891
Other payables and accruals	13,952	10,998
Amount due to related companies	45	45
Lease payables	3,480	3,439
Income tax payable	281	9
	52,616	81,224
Total liabilities	87,011	89,722
TOTAL EQUITY AND LIABILITIES	134,378	142,550
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.98	1.10

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD (195285-D)
(Incorporated in Malaysia)
Condensed Consolidated Statements of Comprehensive Income
For the nine months ended 30 September 2011

	Note	3 months ended 30 September		9 months ended 30 September	
		2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000
Revenue		20,401	19,968	61,084	55,944
Other income		877	227	1,912	507
Changes in inventories of finished goods		386	(275)	895	(259)
Inventories purchased and raw materials consumed		(10,445)	(8,239)	(28,144)	(28,344)
Carriage Outwards		(126)	-	(449)	-
Employee benefits expense		(2,225)	(785)	(6,733)	(5,330)
Depreciation of property, plant and equipment		(1,017)	(995)	(3,067)	(3,026)
Amortisation of quarry development		-	-	-	-
Amortisation of prepaid land lease payment		(78)	40	(141)	(34)
Development cost		(1,762)	(1,642)	(9,184)	(3,200)
Other expenses		(5,344)	(6,335)	(12,606)	(13,436)
Operating profit		667	1,964	3,567	2,821
Finance cost		(562)	(497)	(3,205)	(2,794)
Impairment on trade receivable		2,194	-	(207)	-
Impairment on other receivable		-	-	(1,762)	-
Share of loss of associate companies		-	-	-	-
Other investments written off		-	-	-	-
Impairment on fixed asset		(1,899)	-	(1,899)	-
Profit/(loss) before taxation		400	1,467	(3,506)	28
Income tax expense		(82)	(20)	(1,954)	(170)
Profit/(loss) net of tax, representing total comprehensive income for the year		317	1,447	(5,460)	(142)
Total comprehensive income for the year					
Profit attributable to:					
Owners of the Company		317	1,447	(5,460)	(142)
Minority interests					
Earning per share attributable to equity holders of the parent:					
Earnings per share (sen)					
- Basic		0.66	3.01	(11.35)	(0.30)
- Diluted		NA	NA	NA	NA

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD (195285-D)
(Incorporated in Malaysia)
Condensed Consolidated Statements of Changes in Equity
For the nine months ended 30 September 2011

	-----Attributable to Equity Holders of Parent-----			
	----Non-distributable-----		Distributable	
	Share Capital RM'000	Share Premium RM'000	Revenue Reserve RM'000	Total RM'000
At 1 January 2011	48,092	150	4,585	52,828
Total Comprehensive Income	-	-	(5,460)	(5,460)
At 30 September 2011	<u>48,092</u>	<u>150</u>	<u>(875)</u>	<u>47,367</u>
At 1 January 2010	48,092	150	7,008	55,250
Total Comprehensive Income	-	-	(1,570)	(1,570)
At 30 September 2010	<u>48,092</u>	<u>150</u>	<u>5,438</u>	<u>53,680</u>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD (195285-D)
(Incorporated in Malaysia)
Condensed Consolidated Statements of Cash Flows
For the nine months ended 30 September 2011

	30 September 2011	31 December 2010
	RM'000	RM'000
Profit/(Loss) before tax	(3,506)	(1,531)
Adjustments for :		
Amortisation of land use rights	141	245
Bad debts written off		431
Depreciation of property, plant and equipment	3,067	4,085
Gain on disposal of property, plant & equipment	(583)	(61)
Gain on disposal of subsidiary companies		(5)
Impairment loss on trade receivables	207	297
Impairment loss on other receivables	1,762	
Impairment loss on fixed asset	1,899	89
Interest expenses	3,205	4,662
Interest income	(13)	(83)
Property, plant and equipment written off		33
Reversal of allowance for impairment of trade receivables		(322)
Operating profit before working capital changes	<u>6,179</u>	<u>7,840</u>
Changes in working capital:		
Property development costs	6,214	1,705
Inventories	(740)	874
Receivables	(3,524)	(2,268)
Payables	(1,124)	1,528
Cash generated from operations	<u>7,006</u>	<u>9,679</u>
Interest received	13	83
Tax paid, net of refund	(208)	(1,402)
Net cash generated from operating activities	<u>6,812</u>	<u>8,360</u>
Investing activities		
Acquisition of property, plant & equipment	(2,062)	(8,392)
Acquisition of land use rights	(1,579)	(380)
Proceeds from disposal of property, plant & equipment	1,033	5,908
Net cash used in investing activities	<u>(2,608)</u>	<u>(2,864)</u>
Financing activities		
Decrease in bank borrowings	(191)	(3,905)
Proceeds from lease creditors	826	2,716
Decrease/(increase) in fixed deposits pledged	(16)	160
Interest paid	(3,205)	(4,663)
Repayment of lease payables	(2,449)	(2,943)
Net cash used in financing activities	<u>(5,035)</u>	<u>(8,635)</u>
Net (decrease)/increase in cash and cash equivalents	(832)	(3,137)
Cash and cash equivalents at the beginning of the year	<u>(2,767)</u>	<u>370</u>
Cash and cash equivalents at the end of the year	<u>(3,599)</u>	<u>(2,767)</u>
Analysis of cash and cash equivalents:		
Cash and bank balances	1,898	3,898
Bank overdrafts	(5,497)	(6,665)
	<u>(3,599)</u>	<u>(2,767)</u>

The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.